FINANCIAL.

FINANCIAL

All the New Board Are Men With Large Interests in the Property as Stockholders or Officers-Wisconsin Forbids Men to Be Directors of Rival Lines.

The annual meeting of the Northern Pacific Railroad yesterday, the first held since 1902, resulted in the retirement from the board of directors of the Harriman Union Pacific-Standard Oil interests and directors who have large holdings of Northern Pacific stock. The fact that the eight newly elected directors, as well as those who remained on the board, have large interests in the property was widely commented upon yesterday. It was noted that the new board was free from dummy directors and that the road will be run by men who own it.

As soon as the results of the meeting became known it was found that the Union Pacific interests had retired from the board. Mr. Hill has been anxious to obey the laws of Wisconsin, in which State the Northern Pacific was incorporated, which forbids the director of a railroad to be a director of a competing or parallel line. As the Union Pacific comes under this classification, it was known that Mr. Hill desired the resignations of E. H. Harriman, William Rockefeller and James Stillman.

Besides the three men named those who vesterday were Brayton Ives. Samuel Rea, Samuel Spencer, Eben B. Thomas and H. McK. Twombly. Messrs. Rea, Spencer, Thomas and Twombly were elected to the board as practical railroad men after the Northern Pacific panic of 1901. At that time the Hill and Harriman interests disputed control of the road, and to J. P. Morgan was given the task of put-ting in some practical independent rail-road men as directors. As conditions have changed, these four men were no longer needed on the board.

changed, these four men were no longer needed on the board.

Of the new directors elected, John Sloane, Robert Bacon and Lewis Cass Ledyard are all known to be largely interested in Northern Pacific, James N. Hill, a son of J. J. Hill; George W. Perkins of J. P. Morgan & Co., Amos Tuck French, vice-president of the Manhattan Trust Company, and two young men, Payne Whitney and Alexander B. Cochran, were elected to the board. All of these men as well as the directors who remained in office, D. Willis James, John S. Kennedy, Daniel S. Lamont, vice-president of the Northern Pacific, Charles Steele of J. P. Morgan & Co., President Howard Elliott of the Northern Pacific and the general counsel, William P. Clough, are interested in Northern Pacific as stockholders or officers or both. or officers or both.

When the Union Pacific interests were

informed of the character of the new directors to be elected they readily voted for the new board. At the meeting 1,101,022 shares were cast out of a total of 1,550,000. All but 100 shares were voted by a proxy committee, the 100 shares being cast by lefferent M. Levy.

committee, the 100 shares being cast by Jefferson M. Levy.

The distribution of the assets of the Northern Securities Company has been proceeding rapidly. On Tuesday night the clerks in the company's office worked until after 1 o'clock in the morning. All manner of adding machines and other labor saving devices have been employed. The reason that the Northern Pacific has held no annual meetings since 1902 is because no annual meetings since 1902 is because the court injunctions in the Northern Se-curities case had prevented meetings by prohibiting the voting of stock held by the Securities company.

#### PRODUCE EXCHANGE FEELS POOR. Talks of Selling Its Building and of Other Measures of Economy.

The Produce Exchange will meet next week to consider reducing expenses. The expenses of the exchange have steadily increased and the business has not kept pace. Poor crops and high railroad rates are said to have been the cause. The exchange uses a large amount of space and it is believed by many of the members tha the present buil ing might be sold and smaller quarters used to advantage. Another argument in favor of this step has been

owned by the exchange.

At a meeting on Wednesday the proposition to sell the building was brought up.

No final action was taken. The members are now considering the advisability of forming a realty company separate from the Produce Exchange in its commercial capacity, and believe that better results may be obtained in that way. The election of managers and officers will be held in the near future, and whatever action is taken will depend largely on the complexion of the board of ma agers.

## \$2,000,000 DEFICIENCY.

Report of the Sale Under Foreclosure of

the New York and Ottawa Company. Judge Lacombe in the United States District Court yesterday signed an order n the case of the Morton Trust Company Company, Alanson T. Enos and Henry W. Gays as receivers of the New York and Ottawa Railway Company and John L. Henning, approving of the action of Charles G. Irish, Special Master in Chancery, and granting plaintiffs a deficiency judgment of \$2,043,607. Special Master Irish reported the dis-tribution of proceeds arising from the

eale of mortgaged property.

The first mortgage bonds of the defendant company were held by the Morton Trust Company, as trustee, and as default was made in the payment of the principal and interest, foreclosure proceedings were egun and Charles G. Irish was appointed special master to sell the company at auc

#### RAMSEY CLINCHES CONTROL Of Little Kanawha Properties-No Deal

With Gould Arranged Vet. PITTSBURG, May 18.—It was learned to-day that Joseph Ramsey, Jr., retiring president of the Wabash Railroad and manager of the Little Kanawha syndicate, came here yesterday to make sure of his control of the valuable coal lands in West Virginia owned by the syndicate.

Arrangements were made with the officers of the Union Trust Company for the payment of the last note of over \$450,000 due on the coal property which was bought from Col. James M. Guffey. This note was paid at the trust company to-day. It is understood that a last offer was made to Mr. Gould yesterday regarding the West Virginia coal lands and lines to the sea, but no deal was closed. The 57,000 acres of coal bought two years ago from Col. Guffey is the most important asset of the Little Kanawla syndicate, but the railroad is more important to the Gould

## UNUSED BRONX FRANCHISES.

to Forfeiture Proceedings in Rochester. The executive committee of the North Side Board of Trade has adopted resolutions drawing the attention of the city authorities to the views regarding unused franchises expressed by Attorney-General Julius M. Mayer in granting permission to the city of Rochester to move for the for-feiture of certain old street railway grants. The resolutions express the view that railway companie: cannot indefinitely post-pone the construction of lines for which

they secure franchises.

The Board draws the attention of the Mayor and Corporation Counsel to the numerous unused railway and other fran-

GOSSIP OF WALL STREET.

The bear party succeeded yesterday in oringing stocks upon the market. So far

immediate results were to be considered it mattered very little where the stocks came from. The principal activity throughout the session was on falling prices. The day work began with an effective bear deconstration in the American quarter of the London market. After a weak opening in this market prices rallied moderately on a small volume of trading. This recovery soon culminated, whereupon the bear crowd turned its attention to a bull account existing within the board room. The position of a professional contingent that had been bulling Union Pacific, St. Paul, Steel preferred Union Pacific-Standard Oil interests and the election of a new board made up of leadership of three or four floor operators was found to be vulnerable. So long as it seemed that the selling was confined to the board room nobody outside felt uneasy about the market and brokers said that it was merely Later, however, the selling movement assumed a much more general appearance. The supply of stocks was evidently increasing steadily as prices declined. Western houses. especially those that have recently been committed to the bull side of the market. were discovered to be selling freely. Then other houses handling large speculative accounts began to supply stocks in a manner that left nothing to inference as to the character of the selling. These invariably were houses that had been conspicuous for a week or more on the long side. About one-third the day's total transactions came in the last hour on the low level of prices. The lowest quotations of the day were made in the last few minutes of trading. There is never any levity around a ticker

> The weakness of the United States Steel shares yesterday had a pronounced effect upon general sentiment. A good deal of miscellaneous selling doubtless was referable to that one thing. The state of the steel trade was the subject of numerous anony mous interviews with prominent authorities, all optimistic, and of hundreds of private and public advices received by telegraph from steel centers all over the country telling how the business flourished. It was the uppermost topic of speculative discussion.

when prices are breaking badly.

sellers in this market.

Trading sentiment on the Steel stocks is prone to be onesided. It is either all bull-ish or all bearish, and it invariably goes too far in either direction. The weight of specu-lative sentiment is now against the Steel stocks. The manipulation recently has been been resourceful in expedients. It has known how not to waste its ammunition, which is something. Rumors have been put into circulation at the psychological moments when they would be most effective. Selling orders have been placed out of town, as, for example, in Pittsburg and Philadelphia, so as to create the appearance of outside liquidation, and in Wall Street large selling orders have been offered to houses having connections with financial and other interests closely related to the United States Steel Corporation. Several houses declined yesterday to execute orders of this character.
Along with the manipulation there has been
a constant liquidation of stock by followers of the recent advance who overstayed their market. Since the liquidation on a higher price level of the large speculative holdings of the Moore crowd and other powerful factors in the bull campaign the market for the Steel stocks has steadily deteriorated.

This is what a very shrewd and conservative trader thinks of the steel situation: "All trade authorities, it appears, are bullish, the market only for weakness. The experience of Wall Street is that the Steel men whose views are accessible to the general an increase in the value of the real estate owned by the exchange.

public are invariably optimistic at the culmination of a boom. They have got to be. It is not only human nature; it is business. What would you think of a steel man who publicly expressed the opinion that the edge was off the boom and that buyers who waited would be able to buy cheaper. Last year the Steel stocks advanced wonderfully when trade conditions were not nearly so good, and it was unaccountable. Many said it was manipulation that did it and fought the advance. I know a lot of Pittsburg people who couldn't see what was coming and who were short of Steel preferred during the firs 20 points of its rise. Now we see the conditions on which that bull campaign in the Steel stocks was based. But what good does it do the man who bought Steel pre ferred a month ago around 104 as a speculation to know now that the trade experts are all very bullish on the outlook? He see only a loss of 2 points in his holdings of the against the New York and Ottawa Railway stock. He wants less bull talk on the trade and more buying by people who, believing the trade is so good, should be willing to get under the market and support it. That's the reasoning of a trader."

Steel men who said only a week or so ago that there was no lull in business worth talking about seem now to be talking about it s

"It is easier," one commentator says, "for the bears to sell stocks than it is for the bulls to buy them. The one requires no money;

the other requires capital and credit." The Boston bugaboo is being paraded

again. The whole Boston crowd is bearish, it is said, especially on the metal stocks. There has been some active selling of Amalgamated Copper and United States Steel, presumably of Boston origin. "I was in Boston on of Boston origin. "I was in Boston on Wednesday," said a Wall Street man yester-day, "and I found everybody to be selling Amalgamated Copper around 83. It broke if you remember, in the afternoon to 81%, and all State street was enthusiastic. Then, if you recall, the stock rallied sharply in the last quarter of an hour of Wednesday's trading and closed above 83. State street was then much downcast. Nobody had been able to cover on the break. There was not enough stock. I suppose that they are con gratulating themselves to-day. I have an idea that a lot of bearish inspiration is coming from Boston, especially on copper and

steel." The bull campaign in St. Paul flattened out very abruptly yesterday forenoon, and in the later trading, with the rest of the market breaking sharply, that stock was conspicuous for lack of support. Traders taking their inspiration from uptown councils approached the market yesterday morning full of en-thusiasm for Union Pacific and Southern Pacific, which were to be the pea and shell stocks for the day. The bull crowd in the board room did bid Union Pacific up sharply after a weak opening and also put St. Paul once more above 179, but it was on the wrong side of the market. Some heavy selling of Union Pacific below 121 in the afternoon was thought to be for the account of the uptown bull crowd.

Yesterday's market declined without any thing to which the selling could be specifi-cally referred. It is characteristic of the market under certain conditions to de just that. Sentiment may be affected by a thousand intangible things. The weakness of the Steel shares, the rise in wheat, the Government's "cheapest market" policy, the Northern Pacific meeting and the foreign situation were all referred to as explanatory of the decline. The market had been accumulating decline. The market had been accumulating weight for several days and certain speculative positions were vulnerable. Various Kronpring Wilhelm....

El Dia..

large traders and speculative houses had been taking on stocks in a dull market and became uneasy when they saw their market leaving them. The bear element, moreover, was on top of the market, pounding not eighths, but whole points out of it. Professional selling at times was very aggressive RECEIVER CAN'T FIND \$200,000.

Allegation Is Made That Haight & Freese Money Is Concealed From Him.

Boston, May 18.-More than \$200,000 be longing to the Haight & Freese Company is alleged to be concealed from the receiver. James D. Colt. who has invoked the aid of the Federal court to acquire control of the money. Mr. Colt brought a bill in the United States Circuit Court to-day against William H. Lillis of Winchester, vice-president of the company; the American Loan and Trust Company, the Old Colony Trust Company, the National Shawmut Bank, the State Street Exchange; W. X. Fuller and F. D. Beardsley, asking for an injunction to restrain the defendants, other than Lillis, from paying over or delivering any of the property of Lillis or standing in the name of Beardsley, the cashier, to any person except the receiver, or from permitting any person except the receiver to remove the same and from allowing the contents of any safe deposit box standing in the name of Lillis, individually or in his name in conjunction with that of any other person, from being withdrawn by any one except the receiver until further order of the court.

The receiver asks further that an scounting may be had of the amount due from Lillis to the company or to the receiver of it and that such amount found to be due may be ordered paid. The receiver also seeks an order to compel the defendants other than Lillis to pay over to him all the property and effects in their hands and control standing in the name of Lillis or of any other officer or employee which the court may adjudge he is entitled to. Exchange; W. X. Fuller and F. D. Beardsley,

#### CROP NEWS BULLS WHEAT. Reports Reach Chicago That the Expected

Big Yield Will Not Be Realized. CHICAGO, May 18.-Excitement was created on the Board of Trade during the last hour of the session to-day by alarming reports from the country concerning the rapid deterioration of the heretofore promising wheat crop. Every one had been selling July wheat on the looked for abundance, but this condition changed in the twinkling of an eye and there was an excited rise of 3½ cents a bushel in prices of wheat for July and September deliveries.

In Kansas, where it was estimated that 100,000,000 bushels of wheat would be raised this season, there is now hope of only three-quarters of that amount. In Oklahoma, where everything connected with crop prospects was rose colored up to the last day or two, it is now thought that not more than two-thirds of the last prediction will be realized in the coming harvest. There was wild commotion in the wheat pit. The excitement spread to corn and prices of all ing reports from the country concerning was wild commotion in the wheat pit. The excitement spread to corn and prices of all grains had a material advance.

FRUIT TRADE SATISFIED. Shippers Testify That They Get Gord Ser-

vice by Private Car Lines. WASHINGTON, May 18 .- The relations of the private car lines with the fruit trade of the South came prominently forward at the hearing before the Senate Committee on Interstate Commerce this morning.

J. A. Davis of Goldsboro, Md., a berry shipper; John A. Egan of Kanaas City, who as president of the Georgia Central Railroad Company established the peach industry in Georgia, and B. F. Travis of Chattanooga, Tenn., who is engaged in the fruit business in Georgia, all testified that their treatment at the hands of the private car lines was all that could be asked. They said they wanted good service first and that they usually got it. The question of rates in the fruit business was of secondary importance. at the hearing before the Senate Committee ondary importance.

Broker De Witt Smith Cleared. De Witt Smith, the broker and promoter of 141 Broadway, who was arrested on comof 141 foratway, who was arrested on com-plaint of his former partner, Thomas Stokes of Tuxedo, on a grand larceny charge involving \$24,360, was discharged yester-day in Jefferson Market police court. Mag-istrate Cornell said he was convinced that

Pullman Company Wins Anti-Trust Suit AUSTIN, Tex., May 18 .-- The State Supreme Court to-day decided that it is not in restraint of trade or in violation of the Texas anti-trust law for a railroad and the Pullman Company to be parties to an exclu-sive contract for the operation of the lat-

## MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.
Sun rises.....4.37 Sun sets.....7:09 Moon rises... 8:07
HIGH WATER THIS DAY. Sandy Hook 7:40 Gov. I'd .... 8 12 Hell Gate .... 10 03 Arrived THURSDAY, May 18.

Arrived—TRURBDAY, May 18.

SS Koenigin Lulse, Genoa, May 4.

SS Deutschland, Hamburg, May 11.

SS Citta di Reggio, Messina, April 29.

SS Marianne, Trieste, April 14.

SS Cevic, Liverpool, May 6.

SS Uriken, Barcelona, April 11.

SS Verona, Porto Plata, May 13.

SS Matanzas, Santiago, May 13.

SS Banan, Banes, May 12.

SS Platar, Galveston, May 11.

SS Iroquois, Charleston, May 16.

SS Jamestown, Norfolk, May 17.

ARRIVED OUT.
Ss La Touraine, from New York at Havre. SAILED FROM POREIGN PORTS.

Ss Teutonic, from Queenstown for New York. Ss Fluminense, from Barbados for New York. OUTGOING STEAMSHIPS.

Close.	Sau.
Cedric, Liverpool Brit, Prince, Pernambuco 12 00 M Uller, St. Kitts. 12 00 M Princess Anne, Norfolk Colorado, Brunswick Apache, Charleston	6 00 A M
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Apache, Charleston	3 00 P M
St. Louis, Southampton 6 00 A M Columbia, Glasgow 7 30 A M Vaderland, Antwerp 8 50 A M Koenigin Luise, Naples 8 30 A M Lucania, Liverpool 12 30 P M Minnehaha, London	9 30 A M
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La Gascogne Havre	10 00 A M
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Mexico, Havana 10 00 A M	1 00 P M
Grenada, Grenada 10 00 A M	1 00 P M
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Melderskin, North Brazil, 12 00 M	3 00 P M
El Norte, Galveston	3 00 P M
Jefferson, Norfolk	3 00 P M
El Paso, New Orleans	3 00 P M
Denver, Galveston	3 00 P M
Iroquois, Charleston	3 00 P M
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INCOMING STEAMBRIES.  Due Today.  Mortibello. Girgentl.  Kansas City Savannah.  Seracuse. Barbados.  Graf Waldersee. Hamburg.  Baltic. Liverpool.  Colorado. Hull.  Advance. Colon.  Monterey Vera Cruz.  Comal. Galveston.  El Valle Galveston.  El Valle Galveston.  Prins Maurits. Hayti.  Puntadelphia Southampton.  Etruria Liverpool.  Princess Alice. Hemen.  Giulia Saples.  Maracas. Trinidad.  Tennyson. Barbados.  Flandria Liacua.  Burbo Bank. St. Lucia.  Burbo Bank. St. Lucia.  Bermida.  Due Sunday. May 21.  La Bretagne. Hayre.  Litalia. Naples.  Dinnamore. Gibratar.  Bardsoy. St. Lucia.  Hardsoy. St. Lucia.  Hawalian. Coronel  Due Monday. May 22.  Noordan. Rotterdam.  Minnetonka. London.	May 12 May 9 May 6 May 16 May 16 May 16 May 17 May 13 May 13 May 13 May 13 May 13 May 14 May 18 May 13 May 14 May 14 May 18
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Due Tuesday, May 23.

Bremen
Glasgow...
Liverpool.
Bremen...

THOMAS W. LAWSON Wants the people of America to know that in the June number of "Everybody's Magazine," on sale Saturday, the 20th, he tells the great Crime of Amalgamated, by which at midnight, May 4th, 1899, in the National City Bank of New York the bissess have in America. York, the biggest bank in America, the "Standard Oil" bank, the people were plundered of 36 million

When his story, "Frenzied Finance," began, Wall Street, "Standard Oil," the "System" and their army of hirelings swore, "He'll never tell!" They laughed

"He who laughs last laughs most echoingly." Thomas W. Lawson will laugh on the 20th. Read the details of the Crime and listen to him laugh, after which listen to the American people echo—but shield your ear-drums—their echo may be a hoarse, grating one to

THE "SYSTEM."

FINANCIAL

That you may keep posted and know what is causing the European selling I will say:

FINANCIAL

I have half-page advertisements running in the European press of which the following is the closing: 'This advertisement is simply to warn European investors that they may not be caught between the

The American people's savings on deposit in the national and savings banks, trust and insurance companies, amount to 11 billion dollars. There are only 2½ billions of money of all kinds in the country to pay when demanded. There are 40 billions of paper wealth— stocks and bonds—afloat. If the people demand their savings on a given day—and they will—these 40 billions will shrink sufficiently to completely destroy the "System."

Boston, May 19, 1905.

TO WALL STREET

We have taught the people their power, and they are about ready to exercise it. When they do, European investors will witness a financial cyclone.

My plans are simple. I have been urging the people to sell all their stocks to the "System." They have been doing so. The "System" for self-protection has been buying, until it is staggering beneath the load, and there is no legitimate American market—all prices are fictitious.

I am now organizing America to the end that on a certain day when a call is made the people will withdraw their deposits, at which time I will be ready with my Remedy for this great evil that has been enslaving our people. I expect to have all my plans matured so that my address in Kansas will be the signal to crush the "System.

THOMAS W. LAWSON.

## Consolidated Cotton

To the Holders of Income Bonds of the

# MT. VERNON-WOODBERRY COTTON DUCK CO.

To the Holders of Preferred and Common Stock of the

# UNITED STATES COTTON DUCK CORPORATION.

NOTICE is hereby given that at the request of the holders of a large majority in amount of each and all es, the undersigned Committee have formulated and submitted

o the security holders a plan intended to bring about a union of the interests represented by on the security holders a plan intended to bring about a union of the interests represented by less of both of the above as ned companies, through the organization of a new corporation of Delaware to be known as the "Censolidated Cotton Duck Company."	y the securi- on under the
The new corporation will have an authorized capital as follows:  120,000 shares 6% Cumulative Preferred Stock (par value \$50 per share)  140,000 shares of Common Stock (par value \$50 per share)	\$6,000,000 \$7,000,000

DISTRIBUTION OF NEW SECURITIES. To the Holders of the \$6,000,000 par value of Income Bonds of the Mt. Ver-

non Co.: (a) For each \$1,000 per value of 5% Income Bonds, 10 shares of the 6% Preferred Stock of the New Company (60,000 shares) ...... (b) For each \$1,000 par value of such bonds, 31-8 shares of the Common Stock of the new Company (20,000 shares).....

ers of the Preferred Stock of the U. S. Cotton (a) For the Preferred Stock of the present Company an equal amount in par value of the present stock in Preferred Stock of the new Company (55,000 shares) (b) For each eleven shares of the Preferred Stock of the present Com-

pany, sixteen shares of Common Stock of the new Company (40,000 To the Holders of the \$10,000,000 of Common Stock of the U. S. Cotton Dack Corporation:

(a) For each five shares of the Common Stock of the present Company, our shares of Common Stock of the new company (80,000 shares). \$1,000,000 Leaving Preferred Stock of the new Company in the treasury (5,000 DEPOSITED SECURITIES MUST BE IN NEGOTIABLE FORM AND MUST BE MADE WITH THE DEPOSITARY AT BALTIMORE OR WITH THE SUB-DEPOSITARY, THE COLONIAL TRUST

COMPANY, 222 BROADWAY, NEW YORK CITY, NOT LATER THAN MAY 29TH, 1905, AFTER WHICH DATE THE COMMITTEE RESERVE THE RIGHT TO REFUSE TO RECEIVE DEPOSITS. Copies of the Plan and Deposit Agreement may be had on application to the Depositary. The Contiental Trust Co., of Baltimore, and to the Sub-Depositary, Colonial Trust Co., of New York, and to the Dated New York, May 8th, 1905

DOUGLAS H. THOMAS. G. CLEM GOODRICH, HARRY A. ORRICK, GEORGE K. McGAW. Committee. STERETT McKIM. EDWARD H. THOMSON. JOHN E. BORNE. ARTHUR LERMAN ELBERT A. BRINCKERHOFF, H. A. BEASLEY, Secretary.

SAMUEL UNTERMYER, New York, EDGAR H. GANS, Baltimore. Counsel.

To the Stockholders

Havana Electric Railway Co. Notice is hereby given to the holders of the Com mon and Preferred Shares of the Havana Electric Rallway Co. that the Transfer Books of the Com will be closed from twelve o'clock noon pany will be closed may, 1905, until the morning of Thuraday, the 25th May, for the purpose of giving the shareholders of record on said 20th May the right to subscribe for the Bonds and Stock May the right to subscribe for the Bonds and Stock

May the right to subscribe for the Bonds and of the Havana Central Railroad Company.

The Havana Central Railroad Company has been organized for the purpose of constructing a system of about 120 miles of Electric Railroad radiating from the City of Havana to serve the surrounding

Full particulars will be furnished on applica Havana Electric Railway Co., April 28, 1905.

EMPLOYERS REELECT PARRY. Again Choose Him President of the National

Association of Manufacturers. ATLANTA, Ga., May 18 .- Although there were some who opposed him, David M. Parry was reelected president of the National Association of Manufacturers to-day F. H Stillman of New York was reelected treasurer and Marshall Cushing secretary. A vice-president was elected from each State The convention decided to meet

The nominating committee with one cx-

ception stood by Parry. Parry said he preferred not to serve again, and William McConnell of New York was nominated. but he declined. Others were named, but each withdrew in favor of Parry, and he May 13
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Ma compulsory and restrictive legislative propositions calculated to distinguish class from class. This was in reference to the

in New York city next year.

# ALASKA COPPER

Baltimore, Md.

THE LATOUCHE ISLAND COPPER MINING COMPANY, Ltd., WANTS \$25,000

To continue development work on its property at Latouche Island, Prince William Sound, Alaska. We have four miles of Copper Property on the water, with three distinct and separate veins 600

water, with three distinct and separate veins one feet apart, and running parallel the entire distance, which are strong and vary in width from 8 to 20 feet. A limited amount of treasury stock is offered AT 50 CENTS PER SHARE, par value \$5.00. Prospectus free, Correspondence invited, Address JOHN KENNEDY, BANKER, room 204, Nos. 29 and 33 West 42d st., New York city.

CLEVELAND, CINCINNATI, CHICAGO & ST.
LOUIS RAHLWAY COMPANY.
St. Louis Division First Collateral Trust Mortgage
Bonds.
The Central Trust Company of New York, Trustee, gives notice that in accordance with a certain indenture made by the above Railway Company, dated November 1st, 1890, it will receive sealed proposals to sell the above described bonds at a rate not to exceed one hundred and five percentum (105) and accrued interest, the total offer not to consume more than the amount of Eight thousand nine hundred and eighty-five 97-100 dollars (88,985,97). The sealed proposals will be opened at the office of the Central Trust Company of New York, New York City, at twelve o'clock noon, on the 22d day of May. One thousand nine hundred and five. end five.
CENTRAL TRUST COMPANY OF NEW YORK.
Trustee. By J. N. WALLACE 4th Vice President.

DEPARTMENT OF DOCKS AND FERRIES,
The City of New York.
Sealed bids of estimates for piles (912), for building piler between W. 47nd and 43rd Sts., North River (919), and for dredging (922), will be received by the Commissioner of Docks at Pier. "A." Hattery place, until 2 o'clock P. M., May 26, 1905. (For particulars see City Record.)

DEPARTMENT OF DOCKS AND FERRIES.

The City of New York.

Scaled bids or estimates for pile drivers, boat landing stages, diving scows and derrick (907), and for building pier foot West 18th St. (915), will be received by the Commissioner of Docks at Pier "A," Battery Place, until 2 o'clock P. M., May 2, 1905. (For particulars see City Record).

U. S. ENGINEER OFFICE, New London, Conn.
May 1, 1905—Scaled proposals, in triplicate, for dredging about \$5,000 cubic yards at Milford harbor, Conn., will be received here until 12 octock noon, May 20, 1905, and then publicly opened. Information furnished on application. C. P. POWELL, Lt.-Col., Engrs.

PROPOSALS. PROPOSALS. SEALED BIDS OR ESTIMATES will be received by the Park Board at the office of the Department of Parks, Arsenal, Fifth avenue and Sixty-fourth street, Borough of Manhattan, the City of New York, until 8 o'clock P. M., on

THURSDAY, JUNE 1, 1905.

No. 1, FOR FURNISHING ALL THE LABOR AND MATERIALS TO LAY CEMENT SIDEWALKS ON NORTH SIDE OF HIGHLAND BOULEVARD, between Highland Park and Vermont street; on EASTERN PARKWAY EXTENSION, between Raiph avenue and Bush wick avenue, AND AROUND STUYVESANT PARK, BOROUGH OF BROOKLYN.

No. 2, FOR FURNISHING ALL THE LABOR AND MATERIALS TO LAY CEMENT SIDEWALKS AROUND RED HOOK PARK, CITY PARK, OUYLER PARK AND LINTON PARK, BOROUGH OF BROOKLYN.

No. 3, FOR FURNISHING ALL THE LABOR AND MATERIALS TO LAY CEMENT SIDEWALKS ON PROSPECT PARK, WEST, from Prospect Park ON PROSPECT PARK, WEST, from Prospect Park Plaza to Fifth street; ON NINTH AVENUE AND FIFTEENTH STREET AND AROUND UNDERHILL PARK.

For full particulars see City Record.

JOHN J. PALLAS,

President,

HENRY C. SCHRADDER,

MICHAEL J. KENNEDY

Commissioners of Parks.

Dated May 18, 1905. THE AQUEDUCT COMMISSIONERS' OFFICE.

Hoom 207, Stewart Building, No. 280 Broadway,
New York, May 9, 1905.

TO CONTRACTORS.
CROSS RIVER RESERVOIR.

Sealed bids or proposals will be received by the
Aqueduct Commissioners at the above office until
12 o'clock noon on Wednesday, May 31, at which
place and hour the bids will be publicly opened
and read; the award of the contract, if awarded,
will be made by the Aqueduct Commissioners as
soon thereafter as practicable, for constructing a
reservoir, including the building of a large masonry
dam across the Cross River. The dam site is about
one mile east of the Katonah station of the New
York Central & Hudson River Railroad, Harlem
Division, approximately 40 miles from New York
The security required will be \$300,000.
Contract will be required to be completed within
twenty-six consecutive calendar months following
the month in which the contract is signed by the
Commissioners.

Item 6. Rock excavation, Class A. Class A. Class A. Class B. Item 6. Rock excavation, Class B. Item 7. Rock excavation, Class Class C. Item 7. Rock excavation, Class D. Item 8. Refilling and embanking, Class A. Item 10. Overhaul equivalent to 1,000 cubic yards in the control of the control 120,000 cubic yards 25,000 cubic yards 5,000 cubic yards

25 tons

45 tons 25 tons

1.750 linear feet

Item 21. Rubble stone masonry

Item 22. Dimension stone masonry

Item 23. Face dressing of
concrete...

Item 24. Face dressing of
stone

Item 25. Dry rubble paving...
Item 26. Riprap
Item 27. Steel pipes and specials.

Item 28. Valves and sluice

cials.

Item 28. Valves and slutce gates.

Item 29. Cast fron pipes.

Item 30. Special pipe castings

Item 31. Miscellaneous iron

Item 37. Caring for and setting metal work fur. nished by The City 2,000 pounds

Item 38. State highways, surfacing and miscellaneous work. 20,000 linear feet cellaneous work. 20,000 linear feet paths. 7,000 aquare yards

Item 49. Private roads and paths. 7,000 aquare yards

Item 41. Furnishing and laying yitrified pipes 12 inches or less in diameter. 600 linear feet litem 42. Furnishing and laying yitrified pipes 15 or 18 inches in diameter. 800 linear feet litem 43. Fence and guard rail 47,000 linear feet litem 44. Stone boundary waits 90,000 linear feet litem 45. Clearing the reservoir. 870 acres

Item 46. Grassing. 34,000 square yards litem 47. Flashboards, stopplanks and wooden gratings. Lump sum litem 48. Crushed stone and screened gravel for miscellaneous uses 1600 cubic yards

Item 49. Superstructure of gatehouse Lump sum screened gravel for miscellaneous uses 500 cubic yards

Item 49. Superstructure of 2000 cubic yards litem 49. Superstructure of 2000 cubic yards litem 49. Superstructure of 2000 cubic yards in the work is authorized by Chapter 460, Laws of 1883, of the State of National Banks in The City of New York drawn to the order of the Comptroller, or money to the amount of \$2,600. Copies of a pamphilet containing further information for bidders, form of proposal, forms of contract and bond approved by the Corporation Coursel, and the specifications, can be obtained at the office of the Commissioners on application in person or by mail. Likewise sees of lithographs of the contract drawings can be obtained from the office of the Commissioners on the payment of \$5 for each set. WILLIAM H. TEN EYCK, President.

FORT HANCOCK N. J., May 1, 1805—Scaled proposals for Installing electric lighting fixtyres in

FORT HANCOCK, N. J., May 1, 1905. Scaled proposals for installing electric lighting fixtures in 5 buildings here will be received until 12 M., May 20, 1905. Information furnished on application. U. S. reserves right to reject any or all proposals. Envelopes should be marked "Proposals for Installing Electric Flatures," Addressed ABZ, S. BICK-HAM, Q. M.

SANDY HOOK PROVING GROUND, P. O. Fort Hancock, N. J. May 16, 1905—Sealed proposals, in triplicate, will be received here until 3 P. M. June 16, 1905, for erection of Ordnance Barracks. U. S. reserves right to reject all or any proposals or parts thereof. Information on application to COMMANDING OFFICER.

DEPARTMENT OF DOCKS AND FERRIES. Scaled bids or estimates for extending ferry structures foot of Whitehall St., East River, and dredging thereat (No. 918), will be received by the Commissioner of Docks at Pier "A," Battery Place, until 2 o'clock P. M., May 29, 1905. For particulars see City Record.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room No. 16, until 3 o'clock P. M., on WEDNESDAY, MAY 31, 1908.

No. 1. FOR FURNISHING ALL THE LABOR AND MATERIAL REQUIRED FOR REPAIRS TO SEWER IN WASHINGTON STREET, between Battery place and Morris street.

No. 2. FOR FURNISHING ALL THE LABOR AND MATERIAL REQUIRED FOR REPAIRS TO SEWER IN MORRIS STREET, between West and Greenwich streets. 25,000 cubic yards 4,000 cubic yards SEWER IN MORRIS STREET, between West and Greenwich streets.
No. 3. FOR FURNISHING ALL THE LABOR AND MATERIAL REQUIRED FOR REPAIRS TO SEWER IN GREENWICH STREET, between Rector and Thames streets.
No. 4. FOR FURNISHING ALL THE LABOR AND MATERIALS REQUIRED FOR REBUILDING AND REPAIRS TO SEWER IN TWENTY-FOURTH STREET, between Avenue A and First avenue. .. 4,000 cubic yards .. 32,000 cubic yards

venue.
For full particulars see City Record.
JOHN F. AHEARN,
Borough Presidens.
The City of New York, May 18, 1906.

DEPARTMENT OF PUBLIC IMPROVEMENTS
SUB-DEPARTMENT: HARBOR BOARD
Baltimore, Md.
PUBLIC WHARVES AND DOCKS—PIER 4.
Proposals for the construction of a stone and time ber bulkhead to inclose and form Pier No. 4 will be received until 11 o'clock forenoon of May 24, 1905.
Proposals mits the addressed to the Board of Awards and sent to the City Register, City Hall, accompanied by a certified check for 10 per cent. of the proposal payable to the Mayor and City Council of Baltimore. The right is reserved to reject any or all proposals. Plans and specifications can be had at the Harbor Board Office on payment of \$5, to be refunded to bidders. 100 cubic yards 10 cubic yards 10.000 square feet 200 square feet 4.000 cubic yards 500 cubic yards

bidders.
Approved:

E. CLAY TIMANUS,
President Board of Awards. President Board of Awards.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Correction at the office of the Department of Correction, No. 148 East Twentieth street, Borough of Manhattan, the City of New York, until 11 o'clock A. M., on THURSDAY, MAY 25, 1905.

Borough of Manhattan,
No. 1. FOR FURNISHING ALL THE LABOR AND MATERIALS REQUIRED FOR THE ERICCTION AND COMPLETION OF A NEW KITCHEN NEW YORK.

FRANCIS J. LANTRY.

Commissioner.

For full particulars see City Record.

Dated May 11, 1905.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity, at Room 1536, Nos. 18 to 21 Park Row. Borough of Manhatan. The City of New York. until 2 o clock P. M., on WEDNESDAY, MAY 31, 1905.

Borough of Brooklyn.

FOR FURNISHING AND DELIVERING NORTH RIVER BRICK, AMERICAN PORTLAND CEMENT, FIRE-BRICK AND FIRE-CLAY.

For full particulars see City Record.

JOHN T. OAKLEY.

Commissioner.

Dated May 18, 1905.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Correction at the office of the Department of Correction. No. 148 East Twentieth street, Borough of Manhaitan, the City of New York, until 10 clock A. M., ou THURSDAY, MAY 25, 1905.

Borough of Manhaitan.
No. 2. FOR FURNISHING AND DELIVERING HARDWARE, PAINTS, IRON, STEAM-FITTINGS, LUMBER AND MISCELLANEOUS ARTICLES.
For full particulars see City Record.
FRANCIS J. LANTRY.
Commissioner.
Dated May 11, 1905.

Dated May 11, 1905. SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room No. 16, until 3 o'clock P. M., on WEDNESDAY, MAY 31, 1905.

FOR COMPLETING THE ELECTRICAL WIRING SYSTEM IN THE CRIMINAL COURT BUILDING, BOROUGH OF MANHATTAN.

For full particulars see City Record.

Borough President.

The City of New York, May 18, 1905.

OFFICE OF THE COMMISSIONERS, D. C., Washington, D. C., May 16, 1905.—The time for the receipt of proposals for constructing and in stailing heating, lighting, power plant, and water supply for the Industrial Home School, at Biue Plains, D. C., under the advertisement by this office dated April 26, 1601, is hereby changed to 20 'clock M., June 10, 1906. HENRY B. F. MACFARLAND, HENRY L. WEST, JOHN BIDDLE, Commissioners, D. C.

PROPOSALS FOR FIELD CAISSONS—Ord-nance Office, War Department, Washington, D. C., May 18, 1905—Scaled proposals, in dupil ate, will be received here until noon, JUNE 13, 1905, and then publicly opened, for supplying Ordnance Department, U. S. Army, with 1403 inch field cals-sons, model of 1902. Bids will be received for all or part of the foregoing. Information furnished upon application to Brig. Gen. WILLIAM CROZIER, Chief of Ord.

PROPOSALS FOR MINERAL OIL—Office Chief Or, mr., Governors Island, N. Y. H., May 16, 1906—Scaled proposals, in triplicate, will be received here until 10 A. M., June 1, 1905, for furnishing and delivering Mineral Oil at stations in the Department of the East, Specifications furnished upon application. The Government reserves the right to reject or accept any or all proposals or any part thereof. JNO, W. PULLMAN, C. Q. M.

ENGINEER OFFICE, U. S. ARMY, Room 2, Oustom House, Norfolk, Va., May 17, 1905—Scaled proposals for dredging Perquimans River, N. C., will be received here until 12 o'clock M., June 19, 1905, and then publicly opened, Information furnished on application. E. EVELETH WINS-LOW, Capt., Engra.